From: BISHOP, Ray <ray.bishop@airbus.com>
Sent: Wednesday, April 15, 2020 1:49 PM
To: Dempsey, Jimmy; JONES, Christopher CH

Cc: DE GASPERIS, Robert R;SAKS, Matthew M;Thwaytes, Spencer;Sashikumar Bindu,

Sharath

Subject: RE: Per our discussion this morning.....

Attachments: FFT- Airbus Delivery Schedule Scenerio_15April2020.xlsx

Jimmy,

Further to your recent discussions with Chris and Robert, please find attached a delivery schedule scenario for Frontier's review.

Please let us know if you have time this afternoon to discuss and we can set up a call, when we can share our preliminary estimate the attached delivery schedule change would have on Frontier's 2020 PDP obligations.

The attached new delivery schedule scenario (i) does not constitute an offer and is being sent without prejudice to any provisions of the A320 Purchase Agreement, (ii) remains subject to Airbus approval, including all delivery movements which remain subject to industrial feasibility and confirmation by Airbus, and (iii) does not constitute a change to the A320 Purchase Agreement. Accordingly, all Predelivery Payment obligations remain as per the existing A320 Purchase Agreement delivery schedule.

Thanks, Ray

From: Dempsey, Jimmy [mailto:Jimmy.Dempsey@flyfrontier.com]

Sent: Tuesday, April 14, 2020 6:17 PM

To: JONES, Christopher CH <chris.p.jones@airbus.com>

Cc: DE GASPERIS, Robert R <robert.de-gasperis@airbus.com>; BISHOP, Ray <ray.bishop@airbus.com>; SAKS,

Matthew M <matthew.saks@airbus.com>; Thwaytes, Spencer <Spencer.Thwaytes@flyfrontier.com>;

Sashikumar Bindu, Sharath < Sharath.Sashikumar@flyfrontier.com>

Subject: RE: Per our discussion this morning......

Chris/Robert

Can you copy Spencer and Sharath in the response so we can analyze the changes. They are copied above.

Thanks Jimmy

From: JONES, Christopher CH < chris.p.jones@airbus.com>

Sent: Saturday, April 11, 2020 10:00 AM

To: Dempsey, Jimmy < Jimmy. Dempsey@flyfrontier.com>

Cc: DE GASPERIS, Robert R <robert.de-gasperis@airbus.com>; BISHOP, Ray <ray.bishop@airbus.com>; SAKS,

Matthew M < <u>matthew.saks@airbus.com</u> > **Subject:** Per our discussion this morning.....

Jimmy.

Thanks for taking the time to chat this morning. In response to your request that Airbus consider delaying a number of your 2020 deliveries to facilitate third party financing with AMCK, Airbus could contemplate the following starting in 2020:

Planned	2020	2021
Before	13 (-3 del)	18
Change	-4	-2 (+4 -6)
Revised	9 (-3 del)	16

Redacted

In terms of delivery months this would translate to:

Туре	CACID	MSN	Planned Delivery	Revised Delivery
A320	10005488	9549	April 2020	June 2020
A320	10005489	10031	April 2020	July 2020
A320	10005491	10089	May 2020	July 2020
A320	10005493	10119	June 2020	Sept 2020
A320	10005495	10298	Oct 2020	Nov 2020
A320	10005496	10327	Oct 2020	Dec 2020
A320	10005497		Sept 2020	Jan 2021
A320	10005498	-	Nov 2020	Jan 2021
A320	10005492		Dec 2020	Mar 2021
A320	10005494		Dec 2020	Mar 2021

Trust you appreciate the significant impact this has on our near-term cash-flow however in the interest of partnership and accommodating the unique circumstances we both face, we hope this proves to be a key enabler to securing the delivery of aircraft in 2020 at this critical time.

For the avoidance of doubt, this is non-binding, does not constitute an offer and remains subject to change at any time by Airbus without notice.

Look forward to your feedback in the next day or so.

Best,

Chris Jones Senior Vice President Customers NA

AIRBUS 2550 Wasser Terrace Suite 9100 Herndon, VA 20171

Office: 703-834-3484 Mobile: 571-524-9494

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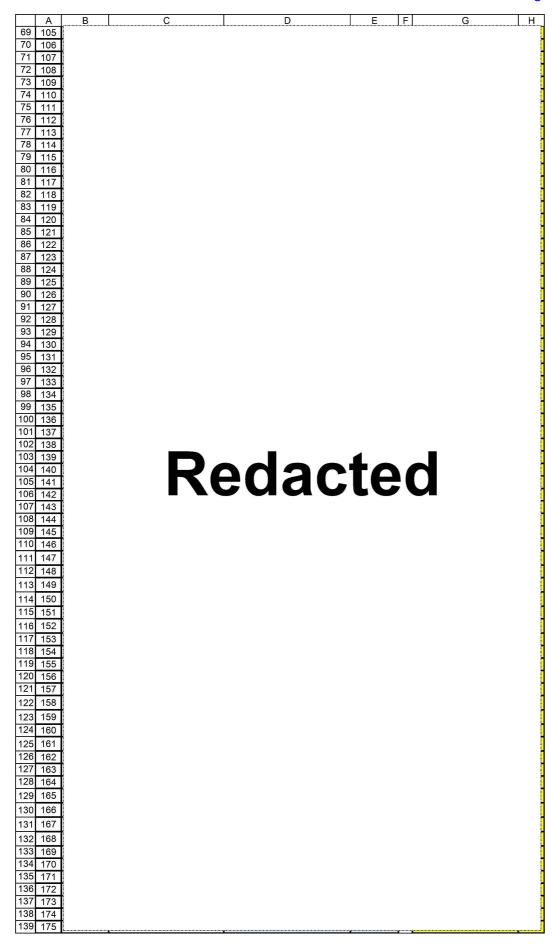
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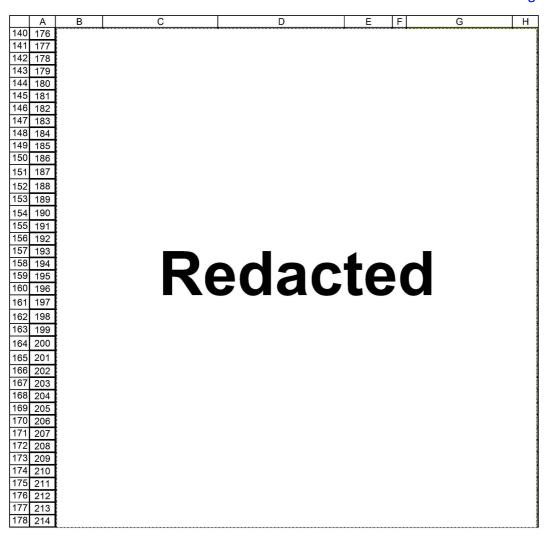
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